

INFRASTRUCTURE & MANUFACTURING SECTORS

THE KEY ENABLERS FOR GROWTH OF MAKE IN INDIA & INDIAN ECONOMY

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Reviving DFI to achieve US\$ 5 trillion economy and Make in India

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HON'BLE PRIME MINISTER'S VISION – 5 PILLARS

IFCI VISION & MISSION

ECONOMY

- In over 70 years of Journey, IFCI has been a partner & catalyst of Inclusive (Rural & Urban) Indian Economic Growth by developing big Corporates and MSME's

INFRASTRUCTURE

- IFCI Developed, Financed and Advised True India Infrastructure & Industry from Brick & Mortar to 4 G

SYSTEMS

- IFCI has created its own in-house IT & Management systems from original DFI to present NBFC complying all the RBI, SEBI and other regulations

VIBRANT DEMOGRAPHY

- IFCI has been a good corporate citizen by developing Institutions & Intermediaries of repute across India besides developing the bottom of the pyramid through its CSR activities in various states

DEMAND

- The Indian inherent demand generated has been met by participating with other Indian Developmental Financial Institutions and IFCI reaching millions of lives Financing and Managing Govt. Of India Schemes

NIP PROPELS - INDIA A BRIGHT SPOT IN THE EMERGING ECONOMIES

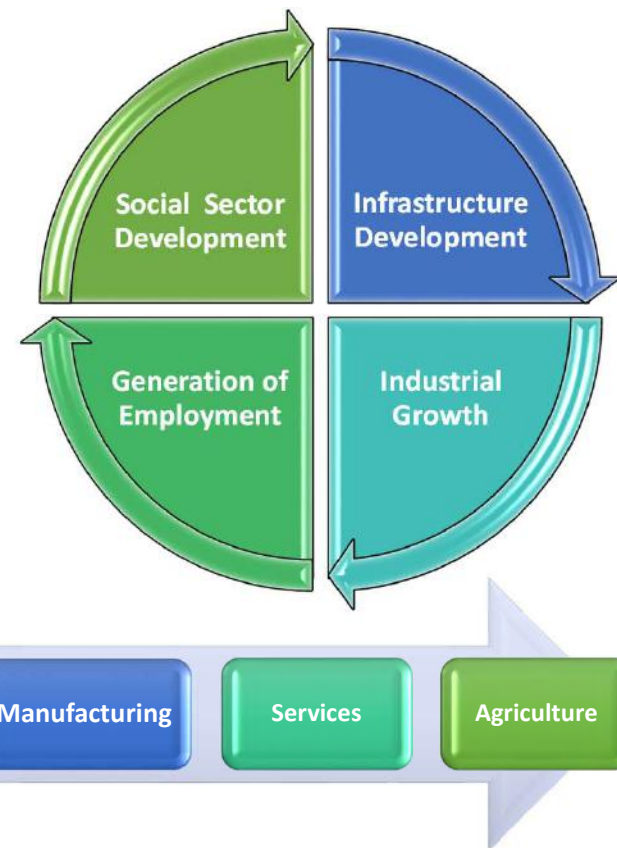
Post the Covid-19 catastrophe, the World Economic Order is expected to shift away from already sluggishly growing West.

India has a strong opportunity and a Bright Spot to shine amongst the Emerging Economies with China losing out on trust factor.

Infrastructure Development along with its integration with manufacturing sector will cause a multiplier effect to rebound to sustainable higher growth trajectory generation.

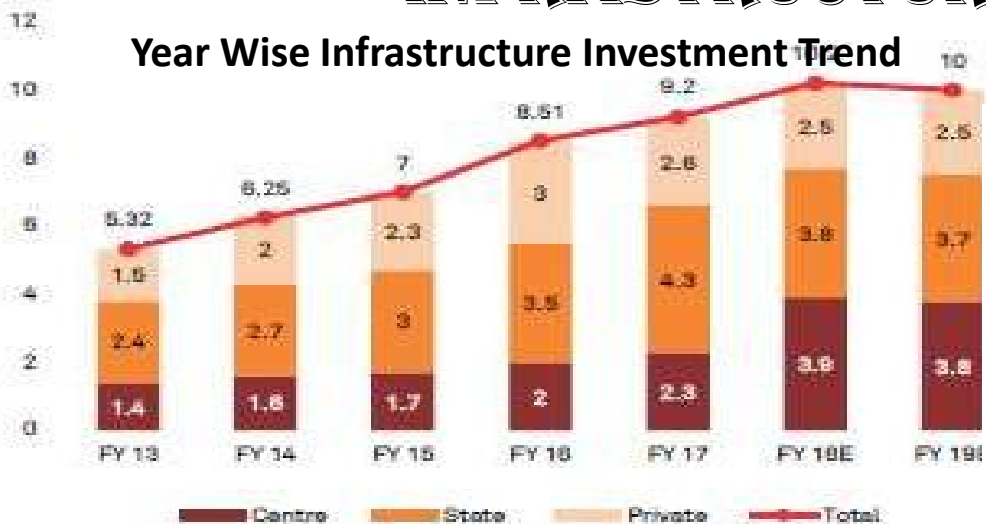
The total capital expenditure in infrastructure sectors in India during fiscals 2020-2025 is projected at Rs. 111 lakh crore.

The Recent Reforms & Policy Changes, strengthening of bank balance sheets, payoffs out of GST/IBC will help to rebound, as the pandemic factor starts easing .

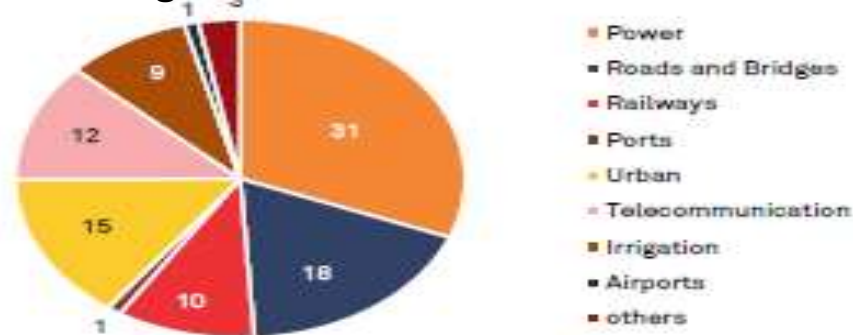


INFRASTRUCTURE INVESTMENT IN INDIA

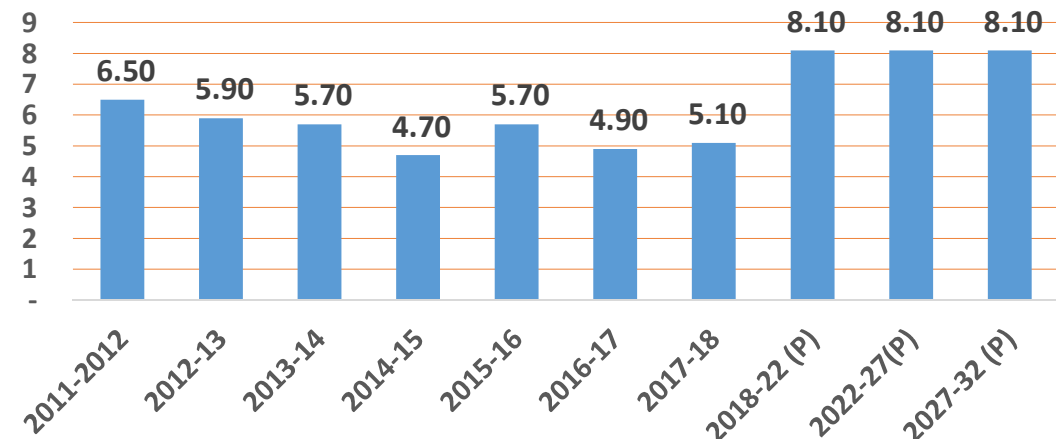
Year Wise Infrastructure Investment Trend



Sector wise share (%) in infrastructure investments during fiscals 2013-2019



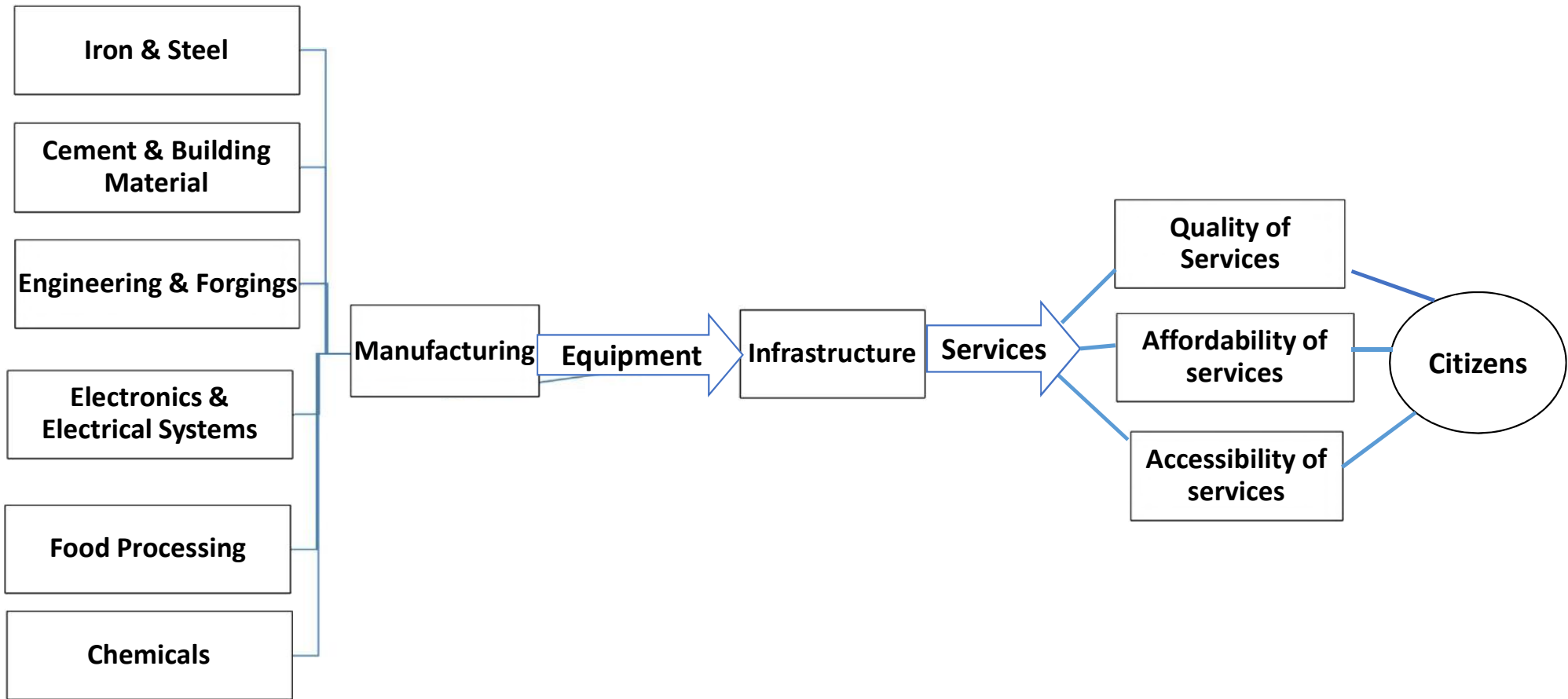
Infra Spending as % to GDP



Source: Appraisal documents for five-year plans, CRIS estimates (Investments mentioned are at current prices)

- Power, roads and bridges, telecommunications, railways, irrigation and urban accounted for ~85% of the infrastructure investment in India during FY 2013-2019.
- The Centre and states are the major funding sources for sectors such as power and roads and bridges, with moderate participation from the private sector.

INTEGRATION INFRASTRUCTURE & MANUFACTURING ECOSYSTEM



SKILL DEVELOPMENT AIDS EMPLOYMENT & JOB CREATION

21ST CENTURY SKILLED HUMAN RESOURCES & TECHNOLOGY FOR VISION & MISSION OF MAKE IN INDIA : POST COVID-19

TECHNOLOGY

- Use Effectively the Digital Technologies to provide the Citizens with all Infra Services and Industry Products at affordable prices and accessibility of health care and other urban & rural infra services.
- Make use of 2/3/4 G digital communication with IOT devices eco-system to connect services & products to enhance productivity and quality of services
- Effective IT platforms & applications using **AI & Deep Machine Learning** for making the good policies & regulations
- Digital Technology & AI to be used to enhance the Services & Products productivity but **not to REPLACE** Human Resources

SKILLS & TALENT

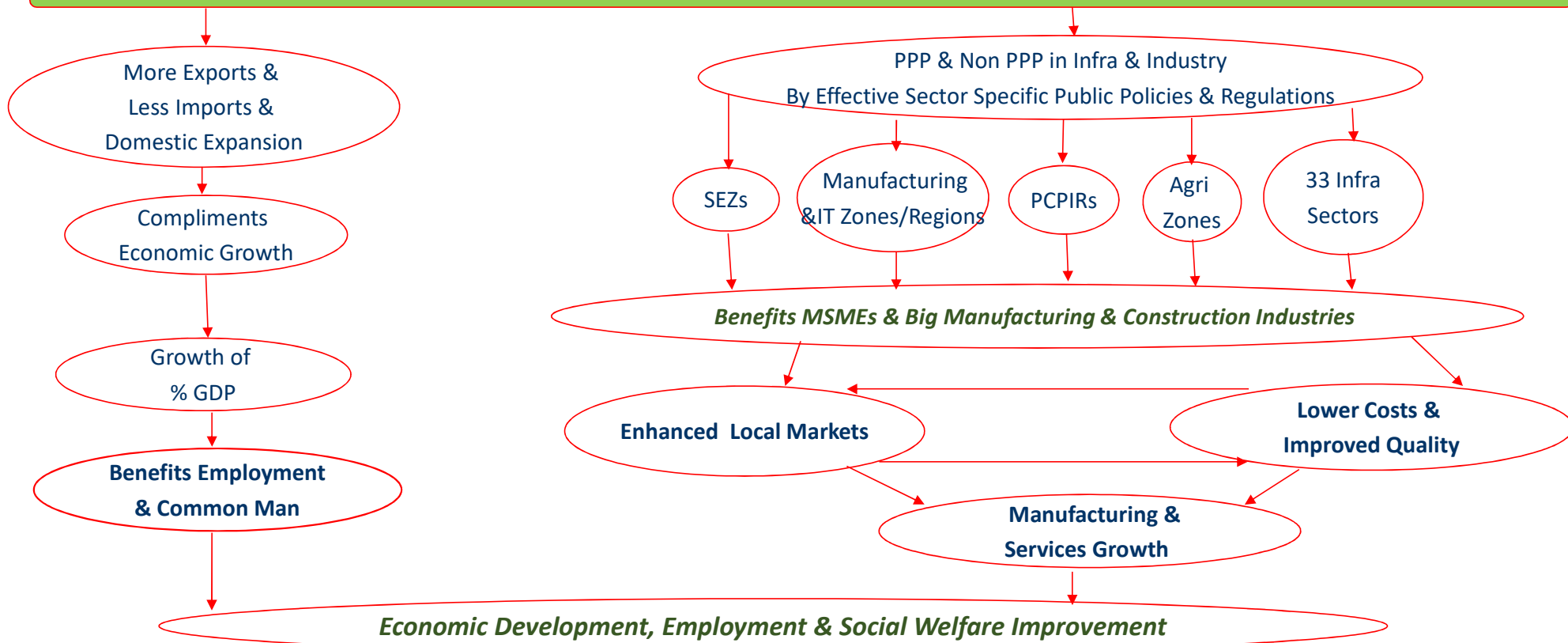
- Re-imaging & Re-engineering of **Skill Development programmes for men and women** to meet the new mixed public & private participated economy. More woman to be encouraged & trained in the rural and primary level of economy.
- Skill Development & Talent programmes re-designed to meet the Post Covid-19 Make In India new order of life
- Have more Skill Development Centres in Rural and Sub-Urban areas to have more inclusive participation by all

STANDARDS

- Move fast to implement **Industry 4.0** standards to effectively use Digital Technologies for Smart Infra and Industry
- The New Industry 4.0 Standards with 4&5G, IoT's with AI and Machine Learning enhances the exports & domestic requirements with given effective policies and regulations

INDIAN INFRASTRUCTURE & INDUSTRY ECOSYSTEM

INTEGRATED LOCAL INDIAN INFRA & INDUSTRY ECO-SYSTEM FOR DEVELOPMENT & GROWTH



IMPACT : Employment Creation, Capital Formation, Cheaper & Quality Products & Services , Boosting Consumption, Lower CAD

SECTOR SPECIFIC POLICIES & REGULATIONS FOR SUSTAINABLE GROWTH

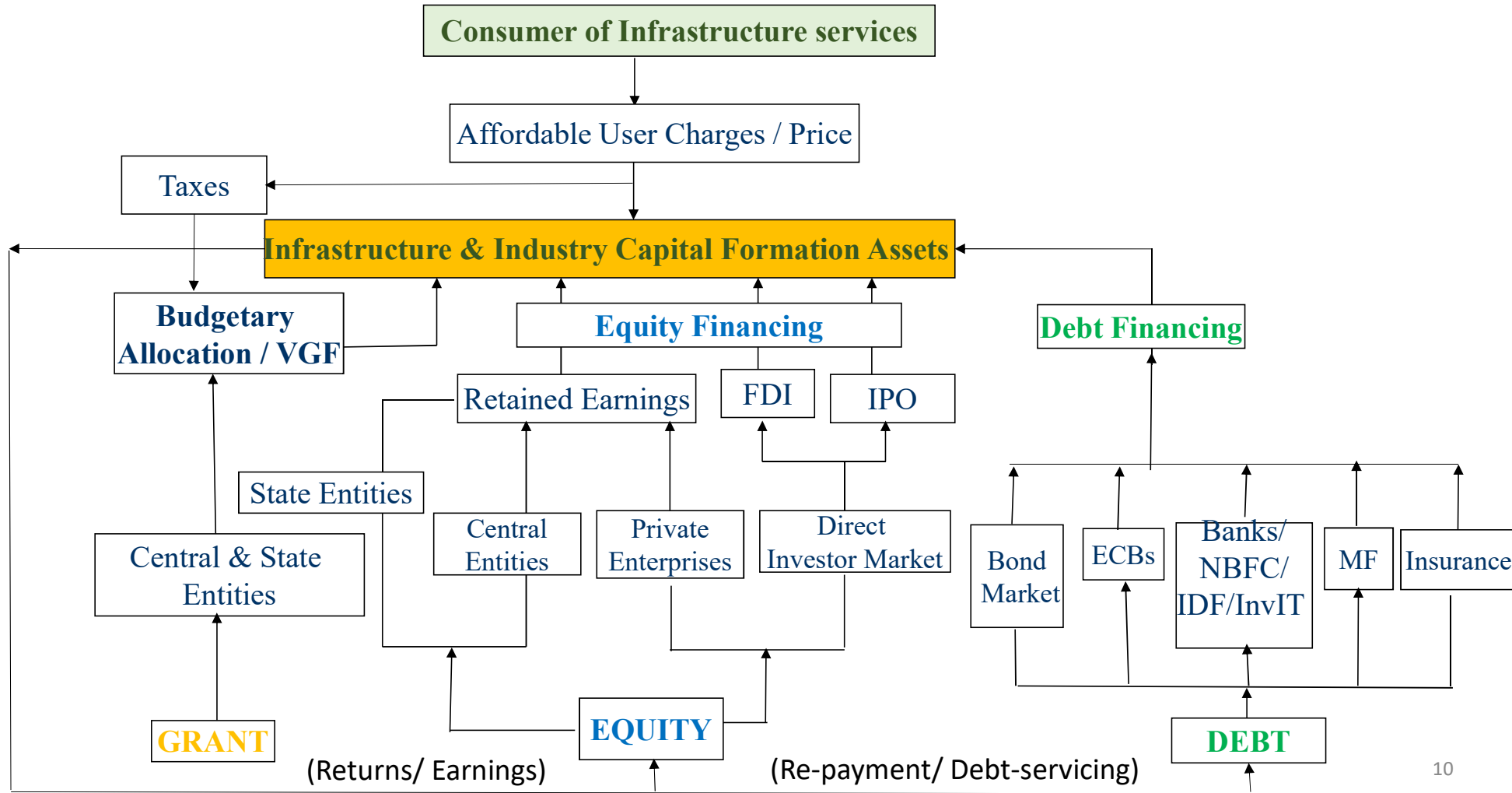


Effective Policies & Regulations = Good Progress

	E-Commerce & Logistics	Telecom	Ports	Roads	Airlines	Airports	Power	Urban Infra	Social Infra
Competition	●	●	●	●	●	●	●	●	◐
Private Participation	●	●	●	●	●	◐	●	◐	◐
Effective Regulation	◐	◐	◐	●	◐	◐	◐	◐	◐
Policy	◐	●	◐	●	●	◐	◐	●	◐

● HIGH
○ LOW

INFRASTRUCTURE & INDUSTRY CAPITAL FORMATION FINANCING NETWORK



KEY INFRASTRUCTURE SECTORS

CHALLENGES

&

STEPS FOR WAY FORWARD

ENERGY AND POWER (1/2)



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Conventional Power Generation						
<p>Power Offtake Concerns and Poor Domestic fuel Availability</p> <ul style="list-style-type: none"> • Large thermal capacity surplus without PPAs. • Lower domestic fuel availability resulting in lower capacity offtake and load shedding • Poor offtake putting downward pressures on PLF, which in turn adversely impacts financial position of IPPs. • Non-honouring of earlier signed PPAs & delay in revision of tariffs • Coal mining sector to be opened up for private participation. 						<ul style="list-style-type: none"> • Immediate attention to financial health of Discoms, compete removal of cross-subsidy & penalty for load shedding • Timely clearances, use of technology to increase output per man-shift and improving evacuation infrastructure • Need Long Term Bond Finance • Resolving stressed and stranded thermal assets • Planning for technology retrofits • No Disruptive renegotiation of PPAs, post project commissioning • Ensuring cost reflective tariffs & timely revision in tariffs • PPP model in coal mining to be operationalized speedily.

ENERGY AND POWER (2/2)



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Renewable Energy (RE)						
<ul style="list-style-type: none"> • Non availability of cheaper finance, aggressive bids, contract issues and tariff caps in auction • Issues related to sanctity of contract & delayed dispute resolution; non honouring of PPAs resulting in lower private participation. • High dependence on imports for solar PV modules cells. 	✓	✓			✓	<ul style="list-style-type: none"> • Rational bidding with project return focus, Remove tariff caps & allow market mechanism to determine bid prices • Ensuring Sanctity of contracts & designing robust contract structure with bankable PPAs • Disallow tariff renegotiation and PPA cancellation • Develop solar manufacturing eco-system to reduce imports.
Transmission & Distribution						
<ul style="list-style-type: none"> • Huge dependence on State Discoms & lower Pvt participation • Significant cash and AT&C losses resulting in operational inefficiency of Discoms. 	✓	✓				<ul style="list-style-type: none"> • Power distribution reforms to realign tariff with cost of supply, introduce direct benefit transfer, rework PPP model and work towards supply-retail separation.

Related Manufacturing Sectors

Steel, Cement, Pipes, Cooling Tower, Electrical M/c's, Turbines & Electronics

ROADS AND HIGHWAYS



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Delay in achieving Financial Closure for new projects as banks risk averse to sector	✓	✓				Use of Capital generating financial instruments, increased use of InvITs and TOT & use of infrastructure debt funds funded through DFIs.
Limited appetite for PPP projects						Key reforms to attract private sector
Delays in approvals & clearances, resulting in slow pace of awarding new projects High land acquisition costs at around Rs. 2.38 crore per hectare		✓			✓	<ul style="list-style-type: none"> State involvement & sharing of land acquisition cost & Simplification of land acquisition rules Project clearance by ensuring "ease-of-doing" infrastructure
Need for rapid Asset Monetization Huge project backlog with NHAI-due for asset monetisation	✓					<ul style="list-style-type: none"> Steps to be taken to expedite monetisation of roads by NHAI. Enabling NHAI to raise long term money
Lack of road infrastructure maintenance leading to fatalities		✓				<ul style="list-style-type: none"> Increased Investment in Technology-both for modes of payment and traffic management

Related Manufacturing Sectors

Heavy Engineering, Cement, Steel, cranes and related equipments

RAILWAYS



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Higher Operating Ratio leading to limited capability to generate internal resources					✓	Expedite the process for creating an independent regulator, establishing right pricing model & optimizing pricing mechanisms
Limited private sector participation		✓				Prioritisation of projects for development and key reforms to attract private sector like establishing railway development authority as the independent regulator.
Loss of Passenger share to airlines & Independent regulation of passenger and freight fares.		✓				Customer centric approach-providing high quality amenities to improve customer experience & Focus on core activities i.e. running of passenger and freight trains. Non core activities may be outsourced to private player
Limited focus of safety and security aspects, Lack of station development	✓					Increased Investment in to ensure safety and security.

Related Manufacturing Sectors

Heavy Engineering, Cement, Steel, cranes and related equipment

AIRPORTS & AIRLINES



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Mandatory route dispersal guidelines	✓					Demand-Supply and auction driven awards of route under Regional Connectivity Scheme (RCS)
Tax Burden on ATF			✓		✓	Tax Reforms like bringing ATF under GST
Absence of in-house Maintenance, repair and overhaul (MRO) facility,	✓					Taking steps for developing India as an MRO hub though PPP.
Lower Private Participation			✓			Providing Viability Gap Funding (VGF) or grants for PPP at smaller cities & encouraging higher pvt. collaboration
Minor Airports- Non Aviation Monetisation		✓				Liberal FDI policy, enhanced adoption of new technologies & incentives to boost regional connectivity.
Delays in capacity enhancement		✓				Curate a project prioritisation list and framing civil aviation policy for ease of implementation

Related Manufacturing Sectors

Steel, Cement, Electricals, IT, Air Conditioning Conveyer system, SEZ, Hotels, Construction and logistics.

PORTS & SHIPPING



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Overcapacity has decreased existing capacity utilization	✓					Prioritisation of projects under Sagarmala with emphasis on
Lack of operational autonomy of major ports		✓				Operationalizing the Major Ports Authority Act
Higher Logistics cost, turn around time and low output per berth.					✓	Setting up of fully mechanized cargo handling infra. Use of robots for packing, delivering, inspection and data analytics to monitor logistics.
Lower share of inland waterways for both passenger and freight movement, which is at nascent stage.	✓					<ul style="list-style-type: none"> • Navigable Route development • Enhancing last mile connectivity and development of industrial corridors
Lack of Multimodal Connectivity-to shift from existing unimodal approach.	✓	✓				Regulatory reforms to develop Indian ports as transshipment hub

**Related
Manufacturing Sectors**

Heavy Engineering, Cranes & related equipments, Paints, Steel and Cement

URBAN INFRASTRUCTURE



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> Rapid growth has exacerbated gaps in delivery Land availability & availability of adequate finance in housing 		✓		✓		<ul style="list-style-type: none"> Specific policy related measures for slum redevelopment and land pooling A new tenancy law to promote rental housing & Financial Engineering like “rental-cum-ownership-housing”
Slower adoption of innovative financing mechanisms	✓				✓	<ul style="list-style-type: none"> Viable, specialised SPVs to promote smart city services using innovative financing model at the local level such as impact investing and Blue bonds Development of PPP model to limit the revenue risk for private players and giving them more flexibility.
Improper waste management and high slum population		✓				Developing decentralized water & sewage system
Inefficiencies of Urban Local Bodies-ULBs institutionally and financially incapacitated.					✓	Technology intervention-steps for enhancing operational efficiency through digitisation

Related Manufacturing Sectors

Cement, Steel, Engineering, Interiors, Electricals & Logistics

TELECOM-DIGITAL INFRASTRUCTURE



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Broadband Connectivity • Spectrum • Interconnection Usage charge	✓	✓				Holistic policy design to ensure spectrum pricing leading to sustainable services at affordable prices & strengthening BharatNet as Digital India campaign part.
Right of Way Issue	✓					Creation of collaborative institutional mechanism between the Centre, state and the local bodies for common right of way, standardisation of cost and timelines.
Stress in telecom services sector - Declining/negative financial performance parameters			✓			Tax incentives/exemptions/minimisation of overall taxation may be provided to ensure enabling environment for developing high data centric digital infrastructure
Limited penetration of data centres due to stringent measures and complex processes		✓			✓	Increase investments in digital infrastructure for increased penetration of voice and data volumes.

Related Manufacturing Sectors

Electronics, Cement, Steel & Information Technology

IRRIGATION



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Low focus on efficient methods of irrigation for ensuring efficient use of water	✓					<ul style="list-style-type: none"> • Emphasis on Micro irrigation cover and switch from traditional method such as tank and canal irrigation to drip and sprinkler irrigation to ensure efficient use of scarce water resource. • Encouraging private investment in micro irrigation
Underutilisation of irrigation potential		✓				Participatory irrigation management (PIM) by ensuring farmer and Govt agencies participation to efficiently carry out critical O&M tasks.
Rising costs of new scheme and land area based pricing scheme					✓	<ul style="list-style-type: none"> • Shift to water-quantity volumetric based pricing • Subsidising water upto a threshold level

Related Manufacturing Sectors

Food Processing, Cement, Steel, Engineering and Forgings

RURAL INFRASTRUCTURE






Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Housing <ul style="list-style-type: none"> Land Availability Inadequate Financing Legal Constrains-Absence of clear land title 		✓		✓		Boosting rural affordable housing <ul style="list-style-type: none"> Monetization of unused/non core asset of sick/loss making PSUs. Setting up of affordable housing fund in National Housing Board (NHB). Land Pooling
Water Supply & Sanitation <ul style="list-style-type: none"> Poor condition of rural road network Limited accountability & lack of institutional capacity Low project viability due to limited paying capacity for rural population 		✓		✓	✓	<ul style="list-style-type: none"> Improving condition of roads under PMGY & adoption of Rural Road Maintenance Policy Improving Coverage of basic civic amenities-Augmenting capacity of local PWD team Improving supply of drinking water

Related Manufacturing Sectors

Cement, Steel, Engineering, Logistics & Electricals

AGRICULTURE & FOOD PROCESSING INFRA



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> Insufficient market infrastructure Inadequate storage/warehousing space for perishable produce, resulting in large post-harvest losses. Inadequate availability of Working Capital finance for farmers 						<ul style="list-style-type: none"> Expediting adoption of model Agricultural Produce & Livestock Marketing Act More warehouses for perishable produce are needed. Operationalisation of the Agri Infra Fund of Rs. 1 Lakh Crore as announced by the Hon'ble Finance Minister. Adequate WC finance may be made available to the farmers.
<ul style="list-style-type: none"> Ineffective cold chain Management resulting in huge waste of horticulture produce. 						<ul style="list-style-type: none"> Addressing gaps in cold storage infrastructure by building packaging and processing units near farms and using refrigerated transportation to reduce wastage.
<ul style="list-style-type: none"> Insufficient grading & certification infrastructure Insufficient processing of agriculture produce 						<ul style="list-style-type: none"> Increased adoption of hybrid and improved seeds to further improve crop productivity. Strengthening research and seed testing facilities and higher adoption of latest machinery.

Related Manufacturing Sectors

Cement, Steel, Engineering and Forging, Logistics & Electronics



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
Healthcare <ul style="list-style-type: none"> No universal access to quality healthcare, sub-optimal infrastructure, low per capita spend on Health India's GDP spend on healthcare has been only 1.28% of GDP. Sub-optimal immunisation levels 		 				<ul style="list-style-type: none"> Holistically addressing health including prevention, promotion and ambulatory care Upgrading existing government healthcare facilities Increase the public expenditure on health to atleast 2.5% of GDP More emphasis on Mission Indradhanush to ensure full immunization cover. Setting up new medical colleges on PPP structure
Education <ul style="list-style-type: none"> Inadequate higher education infrastructure Lower Gross-enrolment ratio and pupil-teacher ratio (PTR) 						<ul style="list-style-type: none"> Increase public expenditure on education and develop institutions of standards of world-class academic institutions Reforming Higher Education Funding Agency (HEFA)

Expeditious & Systematic Operationalisation of the Viability Gap Funding of Rs.8,100 crore, as proposed by the Hon'ble Union Finance Minister in the recently announced Economic Package, would help resolve major bottlenecks in the social sector.

Related Manufacturing Sectors

Cement, Steel, Engineering and Forging, Logistics & Electronics

**KEY MANUFACTURING SECTORS
(AUGMENTING INFRA SECTORS)**

CHALLENGES

&

STEPS FOR WAY FORWARD

STEEL & FORGINGS



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> • Cyclical Demand: The demand to contract further as COVID 19 pandemic ends. • Huge Capital Investment being a capital intensive sector • Domestic Fuel Availability- Coal sector to be opened up. • Poor Quality of coal with high ash content • Huge Environmental concerns- As it is one of the biggest consumers of electricity. • Use of low grade steel for forging and castings 	<p>✓</p> <p>✓</p>	<p>✓</p> <p>✓</p>		<p>✓</p>	<p>✓</p>	<ul style="list-style-type: none"> • Policy reforms such as import duty, anti-dumping and safeguard duty of iron & steel items • Right Adoption of emerging technologies, Artificial Intelligence and IoTs (Internet of things), Robots Drones • Ensuring adequate fuel supply by way of speedy implementation of coal sector reforms. • Using energy-efficient methods to produce steel • Usage of pet coke as fuel can be explored. • Local tech to be developed to meet steel demand of specialized forging & casting for heavy industry and defence.





ELECTRICAL & ELECTRONICS



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> Supply Chain related issues-poor supply chain base for components and accessories Inadequate components manufacturing base and High Tax base High Transaction costs, complex administrative processes and infrastructural deficiency Limited design capabilities and focus on R&D by the industry, and Inadequacies in skill development 	<p>✓</p> <p>✓</p> <p>✓</p>	<p>✓</p> <p>✓</p>	<p>✓</p>		<p>✓</p>	<ul style="list-style-type: none"> Develop of supply chain for manufacture of electronic products with higher domestic value addition Incentivising high capital intensive manufacturing capabilities through schemes/incentives for funding capital expenditure Focus on Localised Components Manufacturing as the same is the highest employment generator in the Electronics Value Chain The focus on R&D through the schemes such as SPECS. IoT ecosystem has to be developed. Fab manufacturing facilities for bulk production High end medical electronics using SPECS and PLI schemes.

CEMENT



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> • Tax component on cement industry is almost 55-60% on ex-works selling price • The logistic cost component for raw material and finished goods is about 30% of the ex-works selling price • High energy consumption, Coal price variation and high cost • Industry consists mostly of regional players, rather than national ones 						<ul style="list-style-type: none"> • Optimizing and simplifying the tax structure • Develop a safety rating system for drivers (similar to Bureau of Energy Efficiency (BEE) energy rating system; Ministry of Transport may consider developing a rating system for drivers/logistics providers, etc. • Development of waterways for bulk transportation of clinker • Energy efficiency and use of clean energy & increased use of renewable energy in manufacturing units • Integration of supply chain leading to national brands
						





CHEMICALS



Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> Inadequate infrastructure facilities High costs of basic raw materials like natural gas and crude oil High cost of capital :need for technological modernisation of its facilities. High level of fragmentation and small scale barring a very few players is a big challenge 	<p>✓</p> <p>✓</p> <p>✓</p>	<p>✓</p> <p>✓</p>			<p>✓</p>	<ul style="list-style-type: none"> Incentivise focus on R&D to innovate processes to synthesise quality products cost effectively. Improving R&D is seen as the most critical imperative for chemical sector. Govt. should facilitate the formation of an 'aggregator' to accumulate products and market them globally. Development of domestic capacity to reduce dependence on imported raw material Speedy operationalization of bulk drug schemes Setting up of bulk drug parks



FOOD PROCESSING

Issues	Policy	Regulation	Taxes	Legal	Finance	Solution
<ul style="list-style-type: none"> • Ineffective cold chain Management • Lack of post-harvest storage facilities • Insufficient processing of agriculture produce. • Poor Adoption of Quality Standards • Lack of suitable infrastructure to handle both quantity and quality of agriculture produce. 		  				<ul style="list-style-type: none"> • Steps to be taken for implementing a comprehensive national logistics policy • Developing integrated end-to – end logistics and setting up of multi-modal logistics park • Emphasis on value addition in agricultural commodities • Upgrading existing Gramin Agricultural markets to act as centre for direct purchase of agriculture produce.

**KEY FOR ACHIEVING
US\$ 5 TRILLION ECONOMY AND MAKE IN INDIA**



**DEVELOPMENT & FINANCING OF INTEGRATED
INFRA & MANUFACTURING SECTORS**



**A NEED FOR REVIVAL OF DEVELOPMENT
FINANCIAL INSTITUTIONS**

NEED FOR DFI TO ACT AS A CATALYST FOR ECONOMIC GROWTH



INFRA & INDUSTRY FINANCING: CONVENTIONAL & INNOVATIVE

Normal & Conventional Project & Corporate Finance

- By way of long term debt from DFI's, FI's, NBFC, NIIF, IDF's and Banks and Bonds & NCDs from Capital Markets

Structured Finance

- Sub debt, Mezzanine debt, Subordinate debt, Equity, Quasi-equity, IPO

Innovative Financing Instruments

- Credit Enhancement (CE) (improved credit rating of projects in construction phase, facilitating funding at low risk/cost); CE & Take-Out financing after project implementation; Infra Debt Funds (IDFs); Infra Investment Trusts (InvIts); and Real Estate Investment Trusts (REITs).

Bonds/NCDs – Domestic and Foreign Funds

- Taxable & Tax-free Bonds ; Forex from MNC Banks, MLA's, ECB's, Regulation-S forex currency bonds; Sec- 144A forex currency securities, Wealth Funds and Green financing.

DFI THE NEED OF THE HOUR TO CATALYSE DEVELOPMENT FINANCING OF INFRA & MANUFACTURING

Project & Corporate Finance

- Projects Appraisal
- Medium & Large Infra & Manufacturing Industries
- Long Term Finance
- Credit Enhancement & Take out Financing
- Structured Products
- Flexi Debt Servicing - cash flow mapping the repayment

Innovative Finance

- Facilitate issue of Bonds by Projects
- Credit Enhancement (CE)
- Take Out Finance (TOF)
- Bonds Market Making
- CE&TOF
- IDF's
- InV IT
- Sub & Mez Debt
- Green Bonds

Securitisation Market

- Securitisation of long term cash flows
- Market Making
- Insurance Products

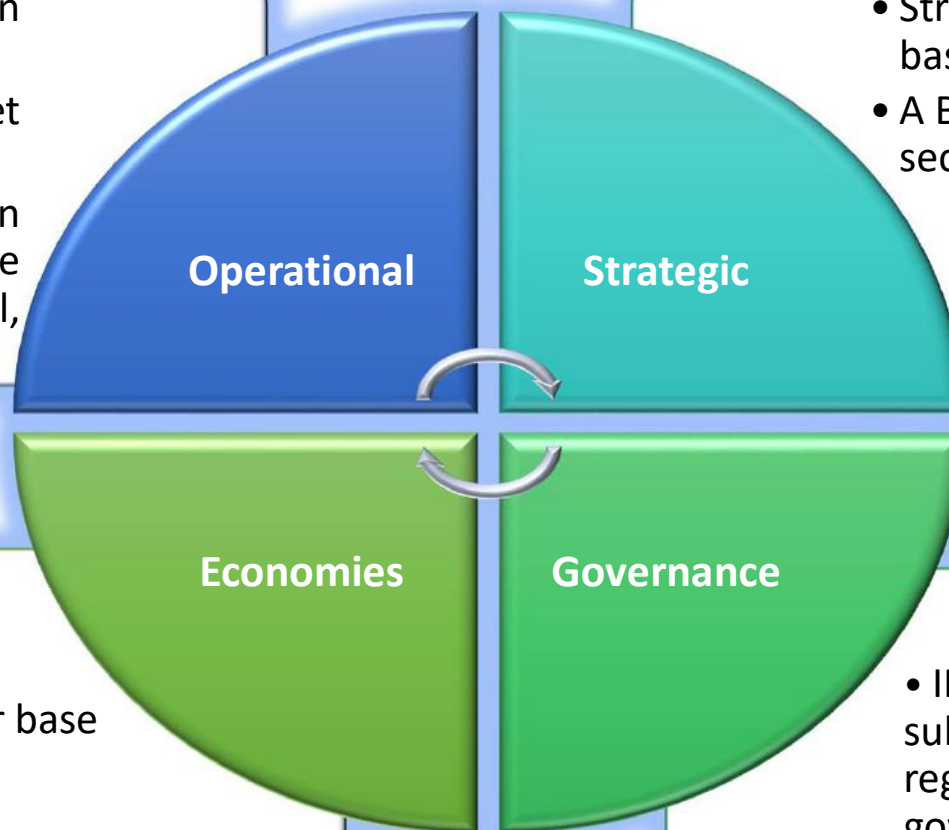
Investment Banking

- Project Structuring
- Financial Structuring
- Advisory Services
- Debt & Equity Placement

IFCI Having The Synergies For A Strong DFI

- Qualified Young Human Resources
- Diversified Debt & Asset portfolio
- Experience & Expertise in Project & Corporate Finance, Project Appraisal, Structured Products

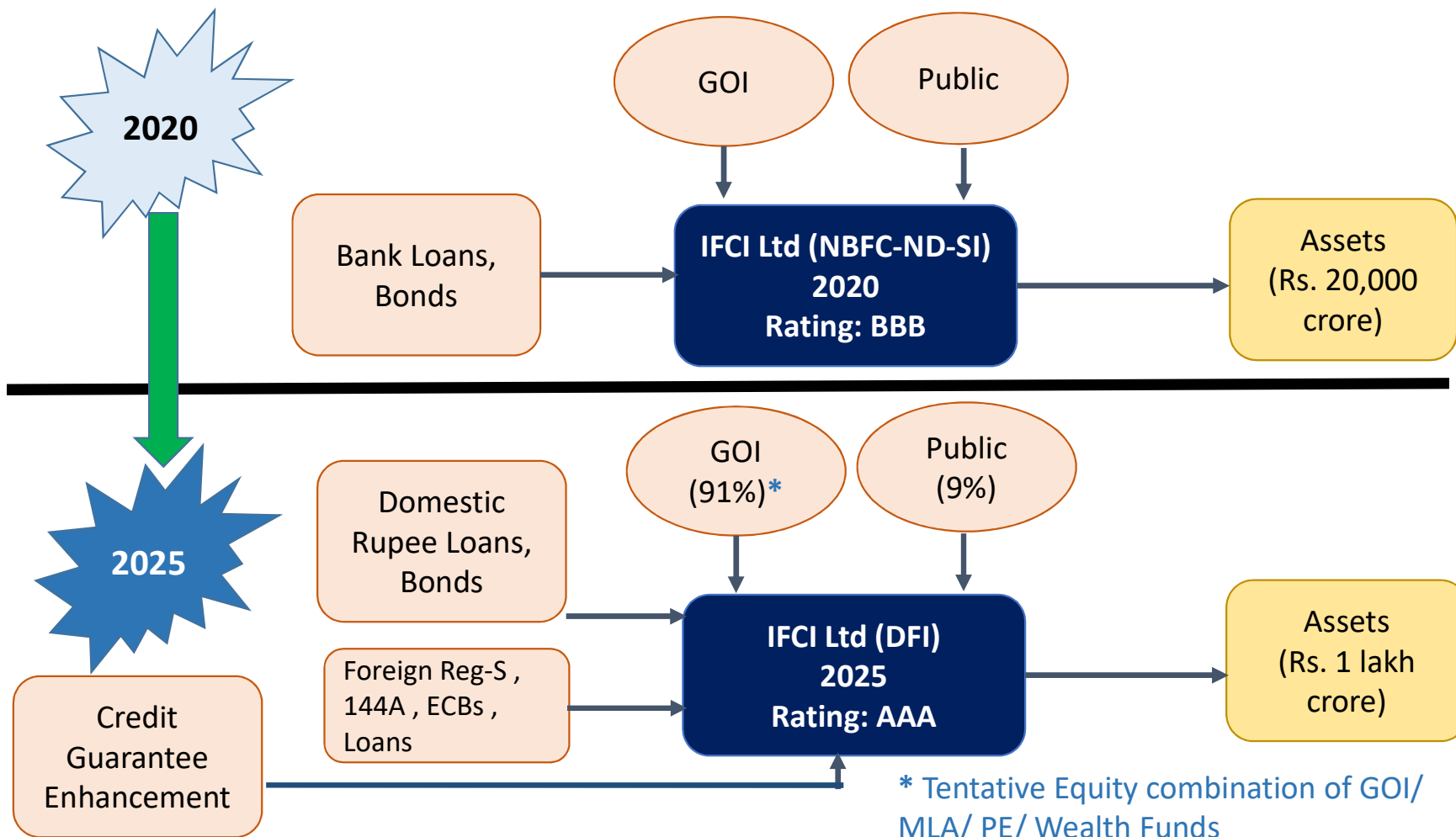
- Strong Entity with large capital base
- A Big catalyst with GOI for sectoral development



- Scale to optimise costs
- Outreach to large investor base of IFCI and Clients
- Pan India presence of IFCI

- IFCI being a Listed entity - subject to more stringent regulatory foresight and governance

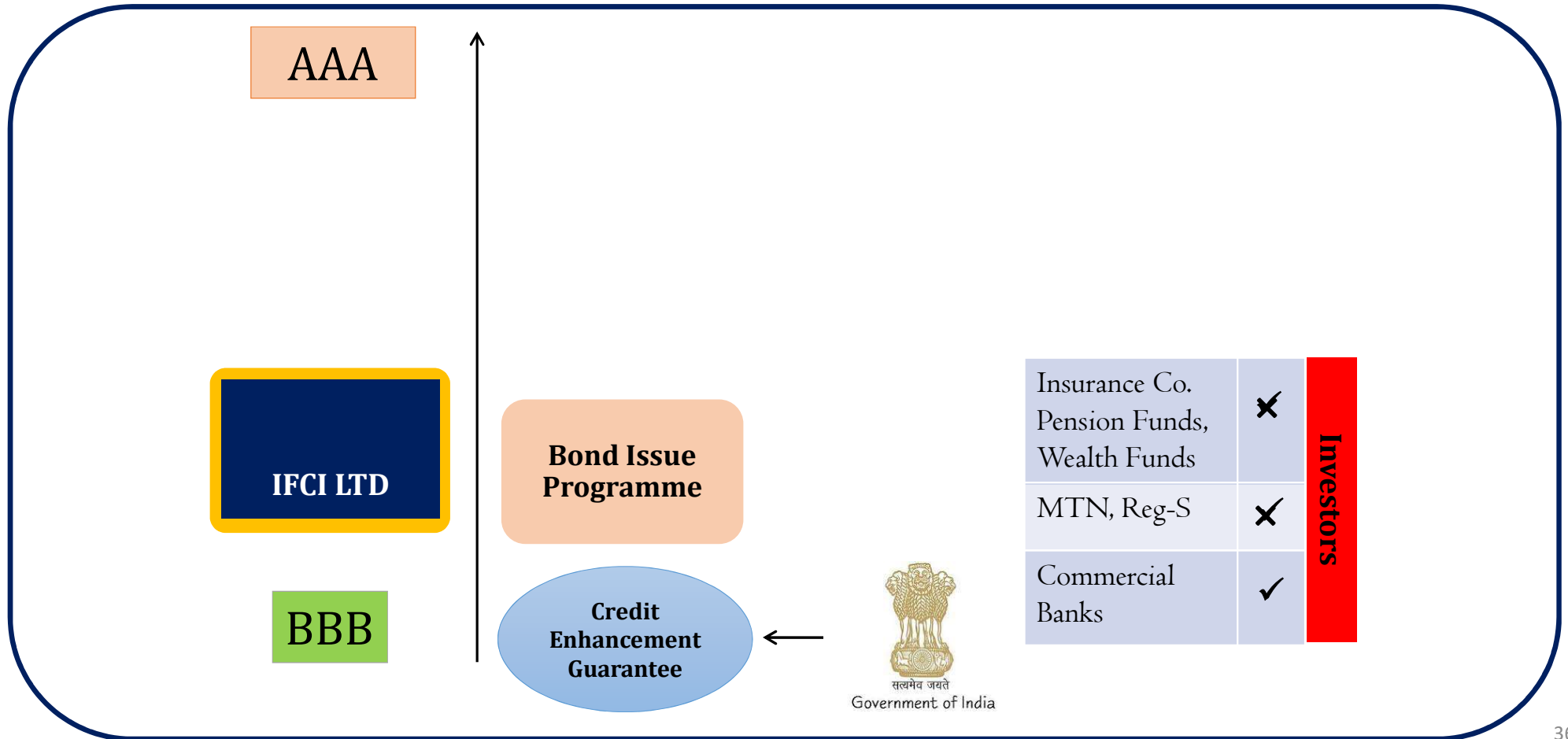
Scope & Path For Re-Converting IFCI Back Into A DFI



Over the next 5 years:

- Balance Sheet to grow to Rs. 1 lakh crore
- Focus on Project Finance
- Structured Products to support stalled projects
- Diversified Borrowing profile

Credit Enhancement Model To Facilitate IFCI Long Term Borrowings



Why IFCI Important To Inclusive Indian Economy : Its Unique Advantages



Experience & Expertise

History of DFI

70 years of Experience & Expertise in Project & Corporate Finance.

Established Structure & Organisation Framework.



Equity Structure

Equity Base can be enhanced by inviting MLAs

Large Investors base, SEBI and RBI covered

Can Leverage Equity for market debt



Liability Structure

Diversified Debt Resource Profile

Large Investor base for public & private bonds

Proven experience to raise cost effective debt



Business Profile

Medium & Long Term Project & Corporate Finance

Designing Structured products, co-participation

Advisory Services Expertise

- IFCI has a proven history serving as a DFI with established organisation structure, qualified and experienced young workforce.
- IFCI may be re-converted easily back into a DFI to support the Infrastructure and Industry



WE ARE COMMITTED

IFCI Ltd.

(In Development of the Nation, Since 1948)

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